Mary's Meals Ireland Company Limited By Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Company Number: 420286

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Mary's Meals Ireland Company Limited By Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Fr. Eamonn Kelly Jimmy Murphy Deirdre Kenny Rudden Paul Galvin Robert Main Arthur Coary Patricia Brandon Michael Galvin Ruairí O'Connor
Company Secretary	Patricia Friel
Company Number	420286
Charity Number	CHY16897
Registered Office and Business Address	St. Patrick's Hall Marino Institution of Education Griffith Avenue Dublin 9
Auditors	Clive Curran Chartered Accountants and Registered Auditors 24 Court Street Enniscorthy Co. Wexford
Bankers	Bank of Ireland Carrick On Shannon Co. Leitrim

Mary's Meals Ireland Company Limited By Guarantee
DIRECTORS' REPORT
for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity
The principal activity of the company is the operation of a charitable organisation.

The Company is limited by guarantee not having a share capital.

CHAIRPERSON & EXECUTIVE DIRECTOR REPORT 2025
It is with a deep sense of gratitude and renewed hope that we present the 2025 Annual Report for Mary's Meals Ireland. This year held particular significance for Mary's Meals Ireland as we celebrated our 20th Anniversary. 20 years of raising vital funds to feed the world's poorest children. This milestone offered us a moment to reflect on all that has been achieved over the past two decades, while renewing our commitment to the mission that continues to guide us: to reach the next hungry child waiting.

As we journeyed through another year marked by global instability, ongoing conflict, and increasing food insecurity, we remained steadfast in that commitment. In a world where many continue to feel the pressures of the cost-of-living crisis, the generosity and compassion of our supporters across Ireland have been both humbling and inspiring.

In Ireland, we are delighted to report an income of over €2.9 million this year. With this support, alongside our global Mary's Meals family, we are now reaching more than 3 million children with a daily meal in their place of education across 16 countries. Our income this year was built on thousands of little acts of love from our dedicated supporters, our volunteers and donors across Ireland. This was further boosted by a generous donation from The Tom Cunningham Trust, whose support helped power our very successful Double the Love campaign.

The "Double the Love" appeal continued to inspire generosity, reminding us of the power of collective giving and the tangible difference it makes in the lives of the children we serve.

In 2025, we were proud to continue sharing the powerful message that it still costs just €22 to feed a child for a whole school year an extraordinary impact made possible through the kindness of our supporters.

Throughout this anniversary year, we witnessed a growing community of people engaging with our mission in new and meaningful ways. Awareness continues to grow across Ireland, with more individuals, schools, and communities connecting with the work of Mary's Meals.

We are especially encouraged by the continued growth of our volunteer network. In 2025, 196 active volunteers supported the mission of Mary's Meals across Ireland. We were delighted to welcome new groups in Kilkenny, Athlone, Leitrim, Athenry, Waterford, Louth, and Inishowen, each bringing fresh energy, creativity, and commitment. These grassroots efforts remain the heartbeat of Mary's Meals Ireland, helping us to raise awareness, build relationships, and reach more people with the story of our work.

A highlight of this special anniversary year was once again our "Step by Step to Feed the Next Child" Walk, which brought communities together across the country in solidarity with the children we serve. This event continues to grow in both participation and impact, reflecting the deep commitment of our volunteers and supporters.

Throughout 2025, we also saw the continued strengthening of relationships within our Mary's Meals family through parish engagement, schools, community events, and pilgrimages. These moments of encounter are central to our mission, helping people to connect personally with the work and become part of a movement rooted in hope, dignity, and love.

As the year came to a close, we paused, especially in this anniversary year, to reflect with immense gratitude on all that has been achieved over the past 20 years, and on the role each of you continues to play in this story. Every donation, every prayer, every act of volunteering has helped bring life-changing meals to children who need them most.

We remain deeply committed to being faithful stewards of the generosity entrusted to us. Our promise to direct at least 93% of all income to our charitable activities continues to guide our work, ensuring that your support has the greatest possible impact for the children we serve. In 2025 Mary's Meals Ireland managed to get 97% of all income to go to our charitable activities.

We extend our heartfelt thanks to our supporters, volunteers, staff, and trustees for their unwavering dedication and belief in our mission. Together, we move forward with courage and conviction focused always on reaching the next hungry child waiting for Mary's Meals.

Together, let us continue this important work.

Principal Risks and Uncertainties
At the date of this report there are no known risks or uncertainties which impact these financial statements.

Financial Results
The surplus for the financial year amounted to €2,847 (2024 - €2,586).

At the end of the financial year, the company has assets of €138,381 (2024 - €169,063) and liabilities of €85,424 (2024 - €118,953). The net assets of the company have increased by €2,847.

Directors and Secretary
The directors who served throughout the financial year were as follows:

Fr. Eamonn Kelly
Jimmy Murphy
Deirdre Kenny Rudden
Paul Galvin
Robert Main
Arthur Coary
Patricia Brandon
Michael Galvin
Ruairí O'Connor

The secretary who served throughout the financial year was Patricia Friel.

In accordance with the Articles of Association, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
The company plans to continue its present fundraising activities while promoting increased awareness of the charity in Ireland. The company holds regular meetings to ensure volunteers are kept fully informed of any developments, both in Ireland and throughout the Mary's Meals network.

Auditors
The auditors, Clive Curran, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement
The directors are responsible for securing the company's compliance with its relevant obligations compliance with both company and tax law and with respect to each of the following three items, we confirm that it has been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The books of account are maintained at the company's office at St. Patrick's Hall, Marino Institution of Education, Griffith Avenue, Dublin 9.

Signed on behalf of the board

Arthur Coary	Jimmy Murphy
Director	**Director**
21 July 2026	**21 July 2026**

Mary's Meals Ireland Company Limited By Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Arthur Coary
Director

21 July 2026

Jimmy Murphy
Director

21 July 2026

INDEPENDENT AUDITOR'S REPORT
to the Members of Mary's Meals Ireland Company Limited By Guarantee

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Mary's Meals Ireland Company Limited By Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Mary's Meals Ireland Company Limited By Guarantee

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Clive Curran
for and on behalf of
CLIVE CURRAN
Chartered Accountants and Registered Auditors
24 Court Street
Enniscorthy
Co. Wexford

21 July 2026

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mary's Meals Ireland Company Limited By Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		**2,923,352**	2,427,101
Expenditure		**(2,923,371)**	(2,423,292)
(Deficit)/surplus before interest		**(19)**	3,809
Interest receivable and similar income		**677**	-
Value adjustments in respect of investments	4	**2,189**	(1,223)
Surplus for the financial year		**2,847**	2,586
Total comprehensive income		**2,847**	2,586
Retained surplus brought forward		**50,110**	47,524
Retained surplus carried forward		**52,957**	50,110

Approved by the board on 21 July 2026 and signed on its behalf by:

Arthur Coary
Director

Jimmy Murphy
Director

Mary's Meals Ireland Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	11,120	8,931
Current Assets			
Debtors	7	2,219	2,136
Cash at bank and in hand		125,042	157,996
		127,261	160,132
Creditors: amounts falling due within one year	9	(85,424)	(118,953)
Net Current Assets		41,837	41,179
Total Assets less Current Liabilities		52,957	50,110
Reserves			
Income and expenditure account		52,957	50,110
Members' Funds		52,957	50,110

Approved by the board on 21 July 2026 and signed on its behalf by:

Arthur Coary
Director

Jimmy Murphy
Director

Mary's Meals Ireland Company Limited By Guarantee
CASH FLOW STATEMENT
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		**2,847**	2,586
Adjustments for:			
Interest receivable and similar income		**(677)**	-
Amount written back on/off investments		**(2,189)**	1,223
		(19)	3,809
Movements in working capital:			
Movement in debtors		**(83)**	946
Movement in creditors		**(33,529)**	(87,871)
Cash used in operations		**(33,631)**	(83,116)
Cash flows from investing activities			
Interest received		**677**	-
Net decrease in cash and cash equivalents		**(32,954)**	(83,116)
Cash and cash equivalents at beginning of financial year		**157,996**	241,112
Cash and cash equivalents at end of financial year	8	**125,042**	157,996

1. General Information

Mary's Meals Ireland Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income
Voluntary income is received by way of donations and gifts and is included in full in the financial statements when received.

Investments
Investments held as fixed assets are stated at cost less provision for any diminution in value. Income from other investments together with any related withholding tax is recognised in the Income and Expenditure Account in the year in which it is receivable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
The charity's activities fall within the exemptions afforded by the provisions of the Taxes Consolidations Act 1997. Accordingly, there is no taxation charge in the period.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Value adjustments in respect of investments	**2025**	2024
	€	€
Value adjustments in respect of fixed asset investments - temporary diminution in value	**(2,189)**	1,223

5. Employees

There are no employees whose total employee benefits (excluding employer pension costs) for the period fall within each band of €10,000 from €60,000 upwards.

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 5).

	2025 Number	2024 Number
Administration	**6**	5

6. Investments

	Listed investments	Other unlisted investments	Total
Investments	**€**	**€**	**€**
Cost			
At 31 December 2025	11,084	446	11,530
Provision for diminution in value:			
At 1 January 2025	2,599	-	2,599
Charge	(2,189)	-	(2,189)
At 31 December 2025	410	-	410
Net book value			
At 31 December 2025	**10,674**	**446**	**11,120**
At 31 December 2024	8,485	446	8,931

	2025 €	2024 €
Market value of listed investments	**11,120**	8,931

7. Debtors

	2025 €	2024 €
Prepayments	**2,219**	2,136

8. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	**79,365**	112,996
Cash equivalents	**45,677**	45,000
	125,042	157,996

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Taxation	**2,984**	2,882
Accruals	**82,440**	116,071
	85,424	118,953

10. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €8,697 (2024 - €7,456).

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

12. Related party transactions

During the year the company transferred donations of €2,703,187 to Mary's Meals International. (2024: €2,229,193).

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 July 2026.

MARY'S MEALS IRELAND COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Mary's Meals Ireland Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025 €	2024 €
Income	**2,923,352**	2,427,101
Expenditure		
Wages and salaries	**144,919**	130,676
Social welfare costs	**14,559**	13,181
Staff defined contribution pension costs	**8,697**	7,456
Rent payable	**6,364**	6,068
Insurance	**4,465**	3,153
Printing, postage and stationery	**6,437**	7,030
Events & publications	**5,656**	369
Telephone	**481**	444
Computer costs	**440**	310
Travel and subsistence	**8,040**	9,073
Donations to Mary's Meals International	**2,703,187**	2,229,193
Consultancy fees	**2,468**	2,468
Bank charges	**10,937**	8,881
General expenses	**3,646**	1,895
Auditor's remuneration	**3,075**	3,095
	2,923,371	2,423,292
Miscellaneous income and changes in investments		
Bank interest	**677**	-
Amounts written back on/off investments	**2,189**	(1,223)
	2,866	(1,223)
Net surplus	**2,847**	2,586