



Mary's Meals Ireland (A company limited by guarantee)
For the year ended 31 December 2021

Mary's Meals Ireland Trustees' annual report

Company number: 420286 RCN: 20061920 CHY: 16897

mary's
meals

a simple solution
to world hunger

20 YEARS OF
FEEDING
CHILDREN

Mary's Meals Ireland
(A company limited by guarantee)

Contents

- 3** Directors and other information
- 5** Chairperson's report
- 6** Executive director's report
- 9** Trustees' annual report (including the strategic report and directors' report)
- 26** Statement of trustees' responsibilities
- 27** Independent auditor's report

Directors and other information

Directors

Fr. Eamonn Kelly
Padraig Keogh
Jimmy Murphy
Magnus MacFarlane-Barrow
(Resigned 28 October 2021)
Fiona O'Brien
Deirdre Kenny Rudden
Paul Galvin
Bert Main (Appointed 28 October 2021)
Caoimhe McCabe (Appointed 27 January 2022)
Arthur Coary (Appointed 27 January 2022)
Patricia Brandon (Appointed 27 January 2022)

Company Secretary

Patricia Friel

Company number 420286

RCN 20061920

Charity number CHY16897

Registered Office and Business Address

St. Patrick's Hall
Marino Institution of Education
Griffith Avenue
Dublin 9

Auditor

Clive Curran
Chartered Accountants and Registered Auditors
24 Court Street
Enniscorthy
Co. Wexford

Bankers

Bank of Ireland
Carrick On Shannon
Co. Leitrim



Our year in numbers from the entire Mary's Meals Global Family

2,279,941
children fed

Working with communities
to feed children in
20 countries

We welcomed
441,082
children into our
global programmes



Total income of €39.3 million



Actual cost per child:

€16.99

14 affiliate
organisations
growing the global movement

0.55
tonnes of CO2 per
UK-based MMI employee

Our vision is that every child receives one daily meal in their place of education and that all those who have more than they need, share with those who lack even the most basic things.

Chairperson's report



Mary's Meals is all about people – our supporters, volunteers, staff and of course, the children that benefit from our remarkable school feeding programmes.

In March, we announced that 1,838,859 children were being fed in 19 countries. This news was a truly tangible sign that even during Covid-19, our work didn't stop.

We also introduced "The Story", an email initiative targeted at supporters who have committed to making regular donations. We're blessed to have donors who choose to give a regular gift in support of our work. While all donations are treasured and appreciated, regular gifts play an especially important part in our work. Supporting Mary's Meals in this way gives us increased confidence to plan future programme expansions, helping to grow the global movement.

In September, we made the announcement that for the first time we were feeding more than 2 million children every school day. Our founder's bestselling book, "The Shed That Fed a Million Children" was republished with an additional chapter to celebrate this milestone, aptly titled "The Shed That Fed 2 Million Children". I was delighted to see that Mary's Meals Ireland received a mention in the latest chapter!

Our founder, Magnus MacFarlane-Barrow reminded us that this milestone was just part of the ongoing journey towards realising our vision, rather than an end in itself. However, it did mean that in the space of a year, we managed to feed an additional 441,082 children across 12 countries. This included Yemen, which became our 20th programme country. These children received Mary's Meals for the first time, either with meals in-school or through community distributions when they did their best to learn from home during the Covid-19 pandemic. The expansion in Yemen, given this context, is testament to both the commitment of our supporters and the dedication of our programmes staff and partners.

Our largest fundraising event on the Island of Ireland, the annual Step by Step to Feed the Next Child, took place again in August. Walkers departed from six different starting points across the country and walked for over nine days, covering more than 200km, as they made their way towards the Marian Shrine at Knock in County Mayo. This was the most successful fundraising year in the nine-year history of the walk – a fantastic effort by all involved.

Good stewardship and governance were at the forefront of the Board's agenda during 2021. Working closely with our Executive Director, our procedures improved to ensure compliance with the Charities Regulator Governance Code.

Overall, the growth of the Mary's Meals movement during 2021 was phenomenal. The continued support and generosity of the Irish people meant that we saw a record year in terms of fundraising, something that was quite remarkable given the context we were living in. We are now in a very strong position to continue this growth, striving towards our vision that, one day, every child will receive a meal in their place of education.

Bert Main
Chair, Mary's Meals Ireland



Executive director's report

At the beginning of 2021, while still in the grip of a global pandemic, we had to keep our focus on reaching the next hungry child and on how we were going to raise the next €18.30.



Keeping our focus on our promise to the children of Mary's Meals was simple. We aligned ourselves with the strategic plan, breaking it down into three simple words: feed, grow, and strengthen. What could we do to feed the next hungry child? Are our plans for this year going to grow our movement? What is going to strengthen the organisation? These questions remained at the forefront of my mind throughout the year of 2021.

In January 2021, we learned of the horrors of the war in Tigray, Ethiopia. We heard harrowing reports from our trusted partner there and felt compelled to take part in a campaign to raise vital funds for the relief effort in Tigray. In late January, we launched a simple but effective campaign. This consisted of social media posts and direct mailouts and emails to our supporters. We saw the true power of social media when one of our tweets was picked up by a local news outlet who then broadcast on the evening news in the market square in Tigray that Mary's Meals Ireland had launched an appeal for help. The watching crowd let out a great roar. Our partner spoke about how this lifted them too, strengthened in the knowledge that people on the other side of the world were thinking and caring for them.



Our fantastic volunteer groups also got behind this campaign for Ethiopia. Notably, one of our volunteers in Cork did a Dip a day for Tigray, where she went into the brisk Atlantic ocean once a day throughout May to raise vital funds for the unfolding crisis. Volunteers in Donegal printed a simple envelope asking people to donate to the Ethiopian crisis, which was done in a very unobtrusive way, and people responded very generously to it.

As the year moved on, many of our volunteers came up with new and innovative ways to raise money. It was a joy and a pleasure to hear them on the phone saying, "I've got a great idea, I've got a new way to raise money to feed the next hungry child."



We are a grassroots movement; our success is the local people, in their local areas, raising awareness and the vital funds that we need to continue this very important mission. I wish to pay tribute to each and every single one of those volunteers, to all of our donors, to all of our supporters, and to the people who pray for our work. Our founder, Magnus MacFarlane-Barrow, often talks about Mary's Meals as being a big family. I am honoured to say that I feel very much part of this very unique Irish family, all bonded together with one aim in mind; that no child should have to go without food and without access to education.

I am also very grateful to my teammates in Mary's Meals Ireland. We are a very small team who work closely together, doing all that we can to help and support each other.

As we have done previously, we actively spread the message through print, social media and radio.

Once again this year, young people got behind this wonderful mission. There was an Inter-Diocesan Easter music project where young people from the dioceses of Waterford & Lismore, Kerry, Limerick, Kildare and Leighlin, Dublin and Ferns joined together, virtually, to perform three songs.

Young people from schools in County Cavan had a Halloween dress up day for Mary's Meals, and others created beautiful Christmas crafts to sell on behalf of the charity.

Volunteers from Offaly had a very successful campaign called Miss it for a Meal, inspired by one lady who had donated money she had saved by not visiting the hairdresser over lockdown. The group decided they would ask more people to miss out on certain luxuries and donate the cost of a meal instead. For example, not going out for a meal in a restaurant or not ordering a takeaway, and instead donating the money to Mary's Meals. This was a very successful campaign!

One of our supporters wrote and published a beautiful book called Please, Feed a Child. The poetry book encompasses reflections and photos from a visit to the Mary's Meals programme in Zambia, in 2019.

The main aims of the book are to raise vital funds and awareness for Mary's Meals.

The online Quiz for Mary's Meals was held on a monthly basis during 2021, led by one volunteer in Wexford. The quiz was not just a fun way to spend an evening, but it also gave people the opportunity to help some of the world's poorest children.

Then, on September 8 2021, we announced that we were feeding more than 2 million children each school day in 19 of the world's poorest countries. Not content with just celebrating this wonderful news, a Donegal volunteer came up with the idea to ask two million people for 9c each (the cost of a daily meal). This campaign proved wonderfully successful.

To round off the year, our mighty volunteers in Longford had a Mega Raffle, with the top prize of a brand-new Volkswagen Golf. All prizes were sponsored, and so all proceeds went directly to Mary's Meals. The volunteers in Longford went far and wide to sell as many tickets as possible, and many of our other volunteers also got involved to sell tickets.

As I look back on this year, I am reminded of the many wonderful fundraising events that took place; there are so many I have not mentioned, but each one of them reminds us how food changes the story.

To everyone who contributed to Mary's Meals in any way in 2021, I thank you for helping us to keep that all important promise to the children that we serve.

Patricia Friel

Executive Director, Mary's Meals Ireland



Trustees' annual report

The trustees, who are also directors of the charitable company, present their annual report together with the audited consolidated financial statements of the charity and group for the year ended 31 December 2021. The trustees of Mary's Meals Ireland who served during the period and up to the date of this report are set out on **page 3**.

This report reflects the work and results of Mary's Meals Ireland, a National Affiliate of Mary's Meals International. The role of Mary's Meals Ireland, as a National Affiliate, is to raise income for, and awareness of, the school feeding programmes delivered through Mary's Meals International, the Programme Affiliates, and our partnering organisations. All organisations across the Mary's Meals network, including Mary's Meals Ireland, share the following vision and mission:

Our vision:

Our vision is that every child receives one daily meal in their place of education and that all those who have more than they need, share with those who lack even the most basic things.

Our mission:

Mary's Meals is a global movement supported by people from many walks of life and different backgrounds. Our mission is to enable people to offer their money, goods, skills, time, or prayer, and through this involvement, provide the most effective help to those suffering the effects of extreme poverty in the world's poorest communities. We welcome all into the Mary's Meals family and we believe everyone has something important to contribute to the realisation of our vision.



Our charitable objects:

Mary's Meals Ireland has a specific role in the Mary's Meals movement to deliver on the vision and mission through the following charitable objects:

- a. To provide a daily meal, in a place of education, for children in the world's poorest communities;
- b. To provide relief to those suffering, in any part of the world, as a result of humanitarian crises or poverty, to help people escape poverty and to provide care for orphaned, abandoned and vulnerable children and to work for the prevention thereof;
- c. To raise awareness, in Ireland, of poverty issues through education.

Our strategic aims:

We work towards the above charitable objects by following the global Mary's Meals Strategic Plan, and applying it at a national level. Our three core strategic aims are:

1. To feed more children in a place of education and help those suffering the effects of extreme poverty in the world's poorest communities.
2. To grow the global movement and enable more people to offer their money, goods, time, or prayer to advance the work of Mary's Meals.
3. To strengthen the organisation and Mary's Meals global network in the furtherance of the vision, mission and values. We firmly believe that the children receiving Mary's Meals today can one day grow up, well-nourished and well-educated, to become the men and women who will lift their communities out of poverty.



Strategic report

Mary's Meals Ireland Strategic Plan 2021-2023

Throughout 2021, we focused on the delivery of our 2021-2023 global Strategic Plan, and to work towards the strategic aims laid out in the plan, at a national level.

The plan sets out the strategic objectives and high-level milestones that will ensure the Mary's Meals movement can continue to grow as we have in recent years and respond to new opportunities as they arise.

The three key strategic aims will continue to guide our work over the next two years as set out in our 2021 – 2023 Strategic Plan titled The next child. In line with those strategic objectives, and because of the generosity of our supporters as they give their time, skills, donations and prayers to enhance our global movement, we have been able to expand our school feeding programme and support humanitarian crises in Ethiopia and Haiti. During 2021, Mary's Meals has been able to;

- Feed over two million children.
- Begin working in Yemen, our 20th programme country.
- Begin working with two new partners, Yemen Aid in Yemen, and Mary Help Association in South Sudan.

- Expand our programmes in 12 countries, providing an incredible 441, 082 children with Mary's Meals for the first time either with meals in-school or through community distributions while children do their best to learn from home due to Covid-19.
- Provide vital assistance to our partner in Ethiopia during the ongoing humanitarian crisis in the region of Tigray.
- Provide emergency assistance to the victims of the cyclone in Madagascar, and the earthquake in Haiti.
- Increase awareness of our vital work as evidenced by the increased exposure in both national and regional media.
- Welcome new volunteers and supporters to the Mary's Meals family.

The sections that follow illustrate the progress we have made against each of our overarching strategic aims and highlight the impact that we believe these achievements have delivered for the children we serve and for the global movement that we are part of, and in which we seek to inspire.

Our strategic aims



Feeding more children

Growing the global movement



Strengthening the organisation



Feeding more children



As a result of our deep resolve to reach more children, Mary's Meals is thrilled to report that we are now feeding over two million children in 20 countries across our global programmes. This a phenomenal achievement and would not be possible without the support of our supporters and the hard work of our volunteers, both at home and across the globe, who play an incredibly important role in our vision to provide every child with a daily meal.

As we share this wonderful news, we are deeply grateful to everyone who believes passionately in our vision that every child receives a daily meal in their place of education. Thanks to this support, we have been able to grow from feeding in just one school in Malawi in 2002 to feeding over two million children in more than 4,750 places of education across the globe.

In September 2021, speaking of this incredible milestone, our founder and CEO, Magnus MacFarlane-Barrow said: *"We celebrate an amazing moment in Mary's Meals history. Today, two million children ate Mary's Meals in a place of education. When we set out on this path, we were overwhelmed by people's goodness – and that's been the story ever since."*

For every one of those children that ate today, many more are still waiting for Mary's Meals to come to their school, so we go on. But this happy day shows us that this vision of ours is possible."

Throughout 2021, our school feeding programme grew by 441,082 children, representing a remarkable 24% growth rate. This includes natural growth and the children reached through expansions into 1,339 places of education. This is an incredible achievement and is testament to the efficiency of the Mary's Meals School Feeding Model and the hard work of our programme affiliates and programme partners, who have continued to reach thousands of new children safely and effectively in the context of Covid-19 restrictions. Thanks to these expansions, we are now reaching a total of 2,279,941 children in 20 countries across the globe.

Ongoing impact of Covid-19

Throughout 2021, Covid-19 has continued to impact our work and necessary restrictions have been put in place to mitigate the spread of the virus, including prolonged school closures in countries where Mary's Meals operates. Despite these challenges, Mary's Meals has made a promise to provide one daily meal to the children we support, and in doing so, we adapted to a community distribution approach in countries where schools closed due to rising Covid-19 cases.

Through this approach, Mary's Meals distributed food to parents and guardians of the children to cook at home. Following a drop in Covid-19 cases and vaccine update globally, Mary's Meals is delighted to report that, by the end of 2021, the majority of children have been able to return to their classrooms as schools have now reopened. Despite the challenging context, the strong relationships we have built with communities where we work have allowed us to reinstate our normal school feeding programme smoothly in thousands of schools.

Mary's Meals understands the importance of school feeding programmes in reversing the potentially disastrous effects of Covid-19 on some of the world's most vulnerable children.

As a result, our work is more important than ever in getting children back into the classroom after prolonged school closures and disrupted learning which has set many children back in their personal and academic development. By providing a daily meal, Mary's Meals is addressing the root causes of classroom hunger, participation in education, giving each child the ability to concentrate and learn and the chance to gain a life-changing education at a critical time, as many of the world's poorest children face a looming learning crisis.



**COVID-19
RESPONSE**

Our work won't stop



Yemen

Mary's Meals' work will not stop until we have reached the poorest and most vulnerable children who are waiting for Mary's Meals. As part of working toward this vision, we are delighted to report that we are now feeding in our 20th programme country. Through our new partner, Yemen Aid, 4,491 children are receiving Mary's Meals for the first time in the Aden region, located in the south of the country. This district is particularly vulnerable as it is home to a large number of internally displaced people and other marginalised populations who all experience extremely high levels of food insecurity.

Yemen Aid support multiple projects across Yemen, including food security, water and hygiene, healthcare, and women's empowerment. Like Mary's Meals, Yemen Aid aims to preserve the dignity of all those that they serve and strive for access to education for all that will have a long-term, generational impact. Our closely aligned values means that we are ideally suited to work together to ensure children receive a daily meal in the most dignified way possible, allowing them to concentrate and learn in class to gain an education in one of the world's most challenging environments.

Speaking of this new partnership, Yemen Aid CEO, Summer Nassar, stated: "As we embark on this new partnership with Mary's Meals, our hope is to give direct support to the children of Yemen, tackling hunger through strategic and sustainable approaches in the education sector. By promising food in schools, we are ensuring a higher attendance rate from students, whilst instilling that feeling of confidence in their future which they may have been lacking."

This intervention could not come at a more urgent time as Yemen's longstanding civil war and instability, which has been compounded by the Covid-19 pandemic, continues to escalate. The current level of hunger in the country is unprecedented and is causing severe hardship for millions of people. In addition, approximately 2.2 million children under the age of five are projected to suffer from acute malnutrition, including 538,000 from severe acute malnutrition. Our interventions are already making an incredible difference to the 4,491 children we serve, as seen through Waleed pictured right, who is in 8th grade in one of the schools who have recently received Mary's Meals for the first time. Speaking of the impact of the feeding programme, he said: "The meals encourage more students to attend school. Also, the students understanding in the class has been improved. Before they used to come to school suffering from inactivity and lack of concentration. Now, they are more interactive."

Although the conflict and context in Yemen is extremely complex and multifaceted, Mary's Meals' simple idea of a daily meal in a place of education can bring hope to the thousands of children who are currently facing unimaginable hardship and devastating hunger. Please follow this [link](#) to learn more about our new school feeding programme in Yemen.

Haiti

The need in Haiti is great as the country continues to be affected with extreme political and social instability and is heavily prone to climatic shocks such as earthquakes, flooding, and droughts. As a result, Haiti is one of the most food insecure countries in the world, with almost half the population, equating to 4.4 million people, at risk of hunger and 1.2 million suffering from severe hunger. The country's infrastructure is generally poor, with many households lacking access to basic services such as electricity, water, sanitation, and healthcare. The Covid-19 pandemic has further exacerbated the difficult situation many Haitians' face by reducing their purchasing power, and access to food markets. Due to such challenging contextual factors, education is often a secondary priority for many children as they are too hungry to attend or try to find means to survive and source food. Consequently, an estimated 500,000 children in Haiti are out of school, and the literacy level of the population over 10 years of age is only 61%.

With the short and long-term impact of Covid-19, the sustained socio-political turbulence and Haiti's vulnerability to the effects of extreme weather events, the need for Mary's Meals has never been greater in the country. In response, we have developed our long-term programme in Haiti through our partner organisations who have in-depth knowledge and understanding of this difficult context so we can effectively and efficiently reach the hungry children caught up in this nation-wide instability. In doing so, Mary's Meals completed two expansions in October 2021, and we are now feeding an additional 23,400 children in 60 schools with our partner BND, and an additional 10,400 children in 30 schools with our other partner in Haiti, Summits Education. As a result of these expansions, we are now reaching over 182,000 children in 562 schools across Haiti, providing a crucial lifeline for children on the island.



Following a 7.2 magnitude earthquake that occurred in the South of Haiti in August 2021, Mary's Meals worked with our partner Summits Education to ensure vital food rations and other essential items were delivered to those suffering the worst effects of this disaster. Fortunately, the schools where Mary's Meals operates our school feeding program were not at the epicentre of the earthquake and we were able to resume our school feeding programme as normal as the new term began in September 2021. However, to ensure the poorest and most vulnerable communities were not left behind, Mary's Meals launched our Haiti Crisis Appeal to support those communities who suffered the catastrophic effect of this climate disaster. Thanks to the generosity of supporters around the world, Mary's Meals was able to provide food packs containing rice and beans – along with safe water and tarpaulins – to hundreds of families in the worst affected areas. Speaking of this response, Cassandre Regnier, Director of Programs for Summits Education, stated: *"I don't think we can say thank you [to Mary's Meals] enough. When the earthquake first happened, we know the best way to support was to provide kits, but of course, without your assistance, we wouldn't have been able to."*

During this unimaginably tumultuous time for the children we support in Haiti, the constant, undeviating support of Mary's Meals provides a lifeline for children who otherwise might not eat anything else that day. This in turn creates an incentive for children to go to school where they can gain an education which has the potential to better the future for themselves and their families in a country prone to environmental, political, and economic turmoil.

Ethiopia

At the end of 2020, a brutal conflict broke out between federal and government forces in the Tigray region of Ethiopia, where our feeding programme operates. Over the past 15 months, the people of Tigray have lived in a state of besieged hunger as access to the Tigray region is affected by an imposed blockade by authorities with only sporadic access to humanitarian agencies. With no fuel for any humanitarian operations allowed into the region since August 2021, aid operations have had to be reduced or suspended, including critical distribution of food, water, health and nutrition services. As the population exhausts all means to feed themselves, and with little to no aid flowing within the region, more than 4.6 million people, representing 83% of people, are facing food insecurity.

This represents a sharp increase compared to the pre-crisis period in October 2020, when 0.4 million people were suffering from food insecurity in the region. Covid-19 is compounding this, with hospitals decimated and supplies unable to reach the region meaning there is no widespread testing or vaccinations taking place, resulting in serious threat to life from the virus.

Rarely has Mary's Meals witnessed a need so great or heard of such atrocities. In phone calls with our partner, they have described the harrowing experience of the

internally displaced persons (IDPs) who have been affected by the conflict. They said: "I have never seen or heard the injustice, the evil acts that are being done in the lives of our people...There has never been anything as bad as what we have seen and witnessed. Honestly, the stories I listen to, it is so heart breaking. It is just horrible."

Mary's Meals has not watched the horrors unfolding in Tigray without action and has been resolute in our pledge to provide emergency support to IDPs in Mekelle, the region's capital city, who would otherwise be at risk of starvation. During this unimaginably difficult time, Mary's Meals, alongside our long-term partner, who would normally deliver our school feeding programme in the Tigray region, has been able to provide a daily meal to IDPs who have flooded into Mekelle to escape violence. Additionally, our partner has set up learning, wellbeing, and emotional support programmes for children in the IDP camps. A conversation between our partner and a beneficiary who received food from Mary's Meals highlights the profound impact our distributions are making to those we are supporting. They said: "We thought we were lost, we thought we were alone, but what you are doing, your presence is a reassurance that we have someone, that we have some people that care, who care for us."

Tragically, there is likely to be more violence, trauma, and pain for some time to come for the people of Tigray. Mary's Meals will continue to work closely with our partner as they assess the ongoing situation and identify how we can continue to bring the most effective help to those suffering.





Impact of our feeding programmes

The findings of our impact assessment show that Mary's Meals' school feeding programmes significantly impact child hunger, energy and wellbeing and contribute to positive educational outcomes for children.

In addition, they emphasise that we work in schools where community support for school feeding and children's education is consistently strong.

Some of the key findings are summarised below:

Child hunger and energy



of households told us there was a **reduction in hunger** in their home while they had take-home rations from Mary's Meals.



Child wellbeing



89% of children reported an **improvement in their concentration** with the return of in-school feeding in Malawi.

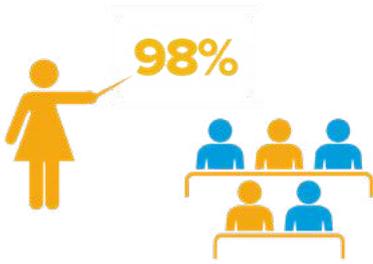


92% of children reported that they **rarely or never worried about going hungry** with the return of in-school feeding in Malawi.



Engagement and progression in education

In Zambia,



of headteachers reported an **increase in attendance** since the introduction of the SFP at their school.

In 2021, when we were able to feed in schools, the **average monthly attendance rate** was



1.03%

Enrolment growth rate.



87%

of children in Malawi reported that the in-school feeding motivated them to **attend school more regularly.**



Key statistics

In 2021, when in-school feeding was possible, we fed



of days.



50.7% : 49.3%

ratio of **girls to boys** receiving Mary's Meals.

Growing the global movement



Fundraising

Despite the continued challenges of Covid 19 - the Mary's Meals movement in Ireland continued to grow, and our support base continued to expand.

Our dedicated volunteer groups, who were unable to conduct their usual fundraisers, such as church gate collections, pub quizzes or tea and coffee mornings (to name but a few) came up with new and innovative ways to fundraise online – some learning from their previous experiences in 2020, and others with entirely new ways to raise those vital funds to feed the next child.

In January, a supporter sponsored us signing up to a 'text to donate' service – allowing donations of €4 to be made by texting JOY. This opened an alternative form of contactless donations and has further served to promote the work of Mary's Meals. In March, another volunteer had the ingenious idea of starting an online monthly quiz, which not only raised funds for our school feeding programme but also attracted new supporters to the movement.

Numerous other supporters went online to continue fundraising for our school feeding programmes, ensuring that our work wouldn't stop, even during the global pandemic. Students from Waterford & Lismore, Kildare & Leighlin, Limerick, Kerry, Dublin and Ferns dioceses, joined together to form a virtual choir. A volunteer from Cork committed to sea swimming every day in May, seeking sponsorship for the challenge online, as did another supporter in Wexford, who completed a Christmas day swim.

Our volunteer group in Offaly came up with a campaign Miss it for a Meal, after receiving a generous donation from a woman who had saved money by not visiting the hair salon during the lockdowns. The group encouraged supporters who had saved money by missing out on various activities during lockdown to donate to Mary's Meals instead.

For the second year in a row, we launched Present for My Teacher; a campaign where parents and guardians can buy an online gift for their children's teachers in exchange for a donation towards the work of Mary's Meals. A brainchild of three children in Offaly, the campaign served to raise significant funds for our school feeding programme and introduce our work to a new supporter base.

In August, we undertook our largest annual fundraiser and raising awareness event, the Step by Step to feed The Next Child walk.

The challenge took place over nine days, from the 7th to 15th August, with supporters from all over Ireland walking more than 200km, from six different starting points around the country, and all convening at the Marian shrine in Knock, County Mayo. As Covid-19 restrictions reduced the scale of participants in the walk for the second year in a row, we created the option of a local walk that could be completed near supporter's homes all throughout Ireland. The walk raised an astounding amount - a record breaker for this annual fundraiser!



In September, we announced that Mary's Meals was feeding two million children every school day. To celebrate this news, and to build on the achievement, Mary's Meals Ireland launched the 2 Million Meals campaign to raise enough to feed them all, for

one day. Supporters donated generously to the campaign and our fantastic volunteer groups tirelessly collected coins from all over the country.

October 10 celebrates World Porridge Day. With a maize and soya based porridge (known locally as Likuni Phala) being served in four of our largest programme countries; Malawi, Liberia, Zambia and Zimbabwe, this day celebrates the power of porridge and it's ability to enable children to come to the classroom, giving them the energy they need to learn. Our volunteer groups around the country got involved in the celebrations, with one of our groups in Cavan setting up a porridge stall to sell breakfast to the locals, raising both funds and awareness of our work.

To end the year, Mary's Meals launched the Big Family Christmas campaign, building on the success of the campaign in recent years. The campaign served as an opportunity to spread festive cheer and to encourage supporters to reserve a place at our virtual dinner table, and thus feeding a child in our school feeding programmes for an entire school year.

As always, our wonderful volunteer groups pulled out all the stops and the month saw numerous Christmas fairs, in aid of Mary's Meals, popping up around the country. Young people from the Diocese of Waterford and Lismore also recorded a beautiful rendition of "Somewhere in Your Silent Night" to raise funds over the Christmas period.

Emergency Appeals



At the beginning of the year, the Mary's Meals family heard reports of the terror unfolding in Tigray, Ethiopia. Along with many other affiliates in the Mary's Meals network,

Mary's Meals Ireland launched an emergency appeal for the escalating humanitarian conflict. The Irish people responded incredibly generously and this appeal raised more than any other appeal in Ireland to date.

Thanks to this astounding generosity, our partner in Tigray was able to coordinate a response, along with the Red Cross and five other local organisations, and assist thousands of internally displaced people with shelter and food - well before UN agencies, international or national organisations provided any assistance.

In August, a 7.2 magnitude earthquake in Haiti brought further devastation to communities in a country that was already struggling. Working in Haiti for 15 years, Mary's Meals was able to assist in the relief effort following the earthquake, and the devastation that was compounded by Storm Grace. Mary's Meals Ireland appealed to the Irish people for support, and the funds raised helped our partners to deliver emergency ration packs of essential food items to families in the worst affected areas.

Sponsor A School

The Sponsor a School campaign has been an invaluable fundraising initiative in Mary's Meals over the years. The campaign asks supporters to commit to sponsoring the cost of feeding all the children in a particular school for a year. In return, the donors receive a certificate of sponsorship and a report with photos and information from their school. Despite the lack of reporting due to ongoing school closures during the pandemic, more and more supporters signed up to the campaign. It was a testament to these donors that they were willing to sponsor a school without the guarantee of anything in return. An additional thirteen Irish donors signed up to sponsor schools during 2021.

Collaborations and Partnerships

2021 saw our collaboration with Covid Interns, who connected businesses and young people throughout the changing landscape of Covid-19. Thanks to their help, we were able to recruit two excellent social media volunteers, who established our presence on Instagram and LinkedIn and who generated superb content to engage supporters.



Mary's Meals Ireland was fortunate to continue our partnership with Stampify; a social enterprise enabling consumers to swap loyalty stamps for meal donations, using a loyalty card system. Throughout 2021, Stampify donated close to 8,000 meals for children in a place of education.



Lion.ie, providing a year's worth of school meals with every life assurance policy sold, continued their sponsorship of Alfred K. Brown School in Liberia, which they have generously sponsored for the last eight years.

We were equally fortunate to continue our partnership with Fiid, a company dedicated to providing healthy, convenient meals to their customers while remaining socially responsible and sustainable. This year, Fiid committed to feeding every child, every school day, for a year, in Mazongoza School in Malawi.



Raising awareness of our work

At the beginning of the year, former chairperson and long-time volunteer, Fr. Eamonn Kelly, published a book titled *Please, Feed A Child*. This beautiful poetry book reflects on a recent trip to Zambia, where he experienced the work of Mary's Meals first-hand, and aims to raise both funds and increased awareness of our work.



2021 saw an increase in followers on our social media accounts, with greater engagement from supporters on our posts. With the help of our volunteers through the Covid Interns initiative, we were able to set up profiles on Instagram and LinkedIn, increasing our visibility to a new and varied demographic. With the help of our volunteers, we had greater capacity to engage with social media influencers who were able to spread awareness of our work to larger followings. We also saw the introduction of new messaging; *Food Changes the Story*. This messaging highlights how a meal, provided in a place of education, can change the prospects for a child living in poverty.

~~There is nothing~~
~~you can do~~
~~to change~~
someone's life.
~~There is no~~ hope.

Throughout the year, we saw a remarkable increase in media coverage, at both regional and national levels. In November, the Irish Sun published a feature on our Executive Director, Patricia Friel, highlighting the important work of Mary's Meals.

Larger fundraisers and campaigns created numerous opportunities for interviews with our Executive Director in regional newspapers and on regional radio. Our 2 Million Meals campaign, for example, proved not only successful in monetary terms, but it also increased awareness of Mary's Meals in Ireland, with twelve articles published in regional newspapers and four radio interviews. Our work was highlighted at a national level when our founder, Magnus MacFarlane-Barrow, was interviewed on RTE's Radio 1 and Spirit Radio about the escalating conflict in Ethiopia.

Mary's Meals Ireland also launched a youth programme called *Little Acts, Big Difference*, which includes six different modules. This programme is designed to introduce the life-changing work of Mary's Meals to young people and invites them to become part of our vibrant global family. A resource document that is supplied to assist with the programme, provides an overview of the work of Mary's Meals, and how through our community-based model, we reach some of the most marginalised children in the world with the provision of a daily school meal. The resource also includes clips from both *Generation Hope* and *Child 31* to help individuals gain a better understanding of how Mary's Meals was established and the work we do across the countries we operate in. The free youth programme pack also contains a teacher/youth leader guide, with six lesson plans, and a complementary resource containing excerpts from *The Shed that Fed a Million Children*.



On completion of the programme, participants receive a certificate to acknowledge that they have now gained an in-depth knowledge of the charity's work and have engaged in activities to further the mission. This is a great tool that will help to further grow the youth supporter base of Mary's Meals and hopefully inspire more people to join our global movement.



Strengthening the organisation



Improving communication with stakeholders

Lockdowns during the pandemic limited the contact that would have previously occurred between staff and volunteers, and volunteers themselves. To combat this, and to make sure there was effective, open communication between everyone, a regular online meeting was implemented between the Executive Director and volunteer group representatives on a quarterly basis. These meetings proved to be an effective tool of communication and have strengthened the relationship between volunteers and staff.

In 2021, we launched **The Story**; an initiative to thank our existing regular donors and to encourage new supporters to set up a recurring gift. While all donations are treasured and appreciated, regular donations give us the confidence to plan and budget effectively. The Story has served to improve our communication with our regular givers, acknowledging their special commitment to our work and allowing us to show our sincere gratitude for their support.

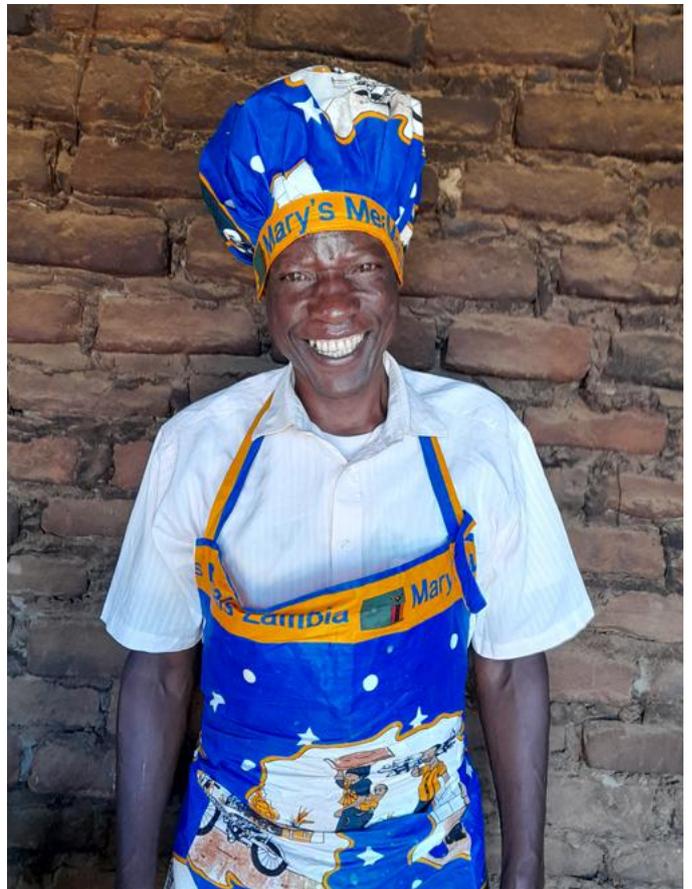


Large scale governance policy review

Throughout the course of 2021, the board of trustees conducted a large-scale governance review of all policies. The trustees reviewed and ratified all 32 policies held by the charity, making amendments where appropriate and approving the date for next review.

Ensuring volunteers act in accordance with regulations

As an organisation committed to maintaining the trust of our supporters, and indeed the charity sector as a whole, we ensure that our volunteer fundraisers act in accordance with the guidelines set out by the Charities Regulator, at all times. During 2021, these fundraising principles were circulated to volunteers to act as a reminder of their responsibilities while fundraising from the public.



Risk review

Risk management is crucial to safeguarding the delivery of our vision through timely action to manage known threats. In 2021, the board of trustees delegated responsibility for identifying and assessing the charity's operational risks to the newly formed Audit and Risk Subcommittee.

The risk register is subject to periodic review by both trustees and the Executive Director to confirm the risks identified continue to be relevant.

We then design and implement suitable mitigating strategies to manage each risk, either through preventing the risk or minimising its impact on the charity should it occur. The trustees delegate responsibility for delivering the mitigating strategies to the Executive Director.





Structure, governance and management

Mary's Meals Ireland is a company limited by guarantee governed by its memorandum and articles of association dated 13 April 2005. It is registered as a charity with the Charities Regulatory Authority in Ireland. There are currently 9 trustees on the board of Mary's Meals Ireland.

The charity is governed by the board of trustees, as listed on page 3, which meets on a quarterly basis. The composition of the board is monitored on a regular basis to ensure that the trustees have the necessary skills and expertise required to govern the charity. A budget is set annually in advance and submitted to the trustees for approval.

Scheme of Delegation

- 1.1** This document describes the areas of business reserved for the Board of Mary's Meals IRELAND and the distinct areas delegated to the Executive Director (the "ED").
- 1.2** It should be read in the context of, and in conjunction with the Mary's Meals Covenant of Participation and any other relevant governance documents, for example the articles of association or bylaws.
- 1.3** The Board is responsible for the strategic monitoring, oversight and stewardship of Mary's Meals IRELAND, and for assisting and guiding the ED with all strategic decision making.
- 1.4** The ED is responsible for managing all aspects of day-to-day business for Mary's Meals IRELAND.

Governance Code

In December 2021 we recorded compliance with the Code of Governance, published by the Charities Regulator, and which requires charities to be fully compliant .

Beneficial Ownership

Article 30(1) of the EU's Fourth Anti-Money Laundering Directive (4AMLD) requires all EU Member States to put into national law provisions requiring corporate and legal entities to obtain and hold adequate, accurate and current information on their beneficial owner(s) in their own internal beneficial ownership register. During 2019, this directive was implemented by the Department of Finance in Ireland. Mary's Meals Ireland filed its initial return on the Register of Beneficial Ownership by the deadline of 21 November 2019 and continues to be compliant with the regulations.

Appointment of trustees and training

As set out in the articles of association, the minimum number of trustees is seven. There is no maximum number, unless determined by ordinary resolution. New trustees are appointed by the charity by ordinary resolution and are thoroughly vetted prior to appointment. They are briefed on their legal responsibilities and supplied with copies of the governing documents. They commit to a code of conduct, including upholding the aims and values of the charity.

A list of the trustees who served during the financial period is included on **page 3** of this report. During the financial period to 31 December 2021, the day-to-day running of the charity was managed by the Executive Director, Patricia Friel, reporting to the board of trustees.

Approach to remuneration

In 2015, a pay and grading structure was introduced for all staff across the Mary's Meals network and this was benchmarked against similar organisations. The benchmarking showed that Mary's Meals pays significantly less than the benchmark to those in senior roles. This reflects our long-standing commitment to pay restraint at senior levels in the organisation and also reflects a vocational approach on the part of our senior leaders and the wider staff group across Mary's Meals. Recognising the differential in pay compared to other organisations, Mary's Meals is committed to offering a great place to work and an attractive package of non-financial benefits. The pay of the senior staff, and all staff, is reviewed annually and normally increased in accordance with inflation. Mary's Meals Ireland continues to take an equal opportunity approach in all that we do.

Trustees' insurance and indemnities

The trustees, who are also the directors, have the benefit of the indemnity provisions contained in the company's articles of association ("articles"), and the company has maintained throughout the year directors' and officers' liability insurance for the benefit of the company, the directors and its officers. The company has entered into qualifying third-party indemnity arrangements for the benefit of all its directors in a form and scope which comply with the requirements of the Companies Act 2006 and which were in place throughout the year and remain in force.

Statement of trustees' responsibilities

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board,



Bert Main
26 July 2022



Independent auditor's report to the Members of Mary's Meals Ireland Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Mary's Meals Ireland Company Limited By Guarantee ('the company') for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events

or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 29, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 31, which is to be read as an integral part of our report.

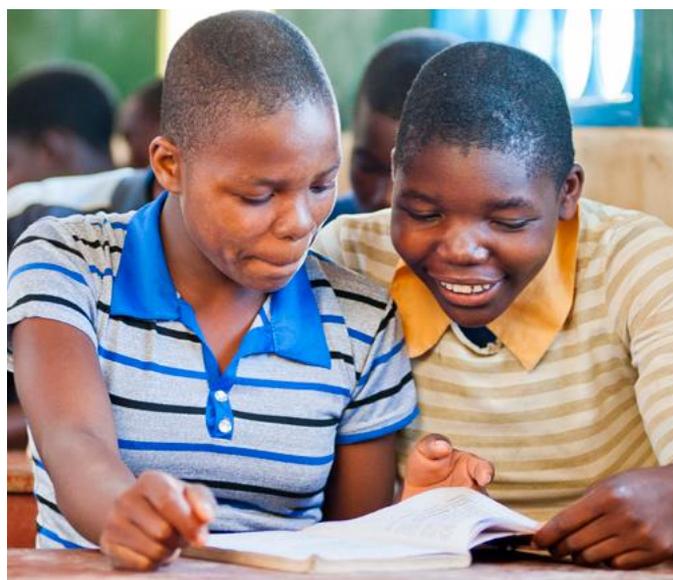
The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Clive Curran

for and on behalf of
CLIVE CURRAN
Chartered Accountants and Registered Auditors
24 Court Street
Enniscorthy
Co. Wexford
26 July 2022



Appendix to the independent auditor's report

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant.



Income and expenditure account

(for the financial year ended 31 December 2021)

		2021 €'000	2020 €'000
	Note		
Income		1,882,917	1,249,525
Expenditure		(1,882,213)	(1,269,204)
Surplus/(deficit) before interest		704	(19,679)
Value adjustments in respect of investments	4	56	(847)
Surplus/(deficit) for the financial year		760	(20,526)
Total comprehensive income		760	(20,526)
Retained surplus brought forward		27,573	48,099
Retained surplus carried forward		28,333	27,573

Approved by the board on 26 July 2022 and signed on its behalf by:



Bert Main
Director



Patricia Brandon
Director

Balance sheet

as at 31 December 2021

		2021 €'000	2020 €'000
	Note		
Fixed Assets			
Investments	6	5,798	5,742
Current Assets			
Debtors	7	1,237	1,014
Cash at bank and in hand		82,318	22,820
		83,555	23,834
Creditors: amounts falling due within one year	8	(61,020)	(2,003)
Net Current Assets		22,535	21,831
Total Assets less Current Liabilities		28,333	27,573
Reserves			
Income and expenditure account		28,333	27,573
Members' Funds		28,333	27,573

Approved by the board on 26 July 2022 and signed on its behalf by:



Bert Main
Director



Patricia Brandon
Director

Cash flow statement

for the financial year ended 31 December 2021

		2021 €'000	2020 €'000
	Note		
Cash flows from operating activities			
Surplus/(deficit) for the financial year		760	(20,526)
Adjustments for:			
Amount written back on/off investments		(56)	847
		704	(19,679)
Movements in working capital:			
Movement in debtors		(223)	4,056
Movement in creditors		59,017	(1,396)
Cash generated from/(used in) operations		59,498	(17,019)
Net increase/(decrease) in cash and cash equivalents		59,498	(17,019)
Cash and cash equivalents at beginning of financial year		22,820	39,839
Cash and cash equivalents at end of financial year	12	82,318	22,820

Notes to the financial statements

for the year ended 31 December 2021

1. General information

Mary's Meals Ireland Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Voluntary income is received by way of donations and gifts and is included in full in the financial statements when received.

Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value. Income from other investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Consolidations Act 1997. Accordingly, there is no taxation charge in the period.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4 Value adjustments in respect of investments

Value adjustments in respect of fixed asset investments - temporary diminution in value

2021 €'000	2020 €'000
(56)	847

5 Employees

There are no employees whose total employee benefits (excluding employer pension costs) for the period fall within each band of €10,000 from €60,000 upwards.

The average monthly number of employees, including directors, during the financial year was 3, (2020 - 2), of which two are part time.

Administration

2021 Number	2020 Number
3	2

6 Investments

	Listed investments	Other unlisted investments	Total
Investments	€	€	€
Cost			
At 31 December 2021	11,084	446	11,530
Provision for diminution in value:			
At 1 January 2021	5,788	-	5,788
Charge	(56)	-	(56)
At 31 December 2021	5,732	-	5,732
Net book value			
At 31 December 2021	5,352	446	5,798
At 31 December 2020	5,296	446	5,742

Market value of listed investments

2021 Number	2020 Number
7,351	5,296

7 Debtors

Prepayments

2021 Number	2020 Number
1,237	1,014

8 Creditors

Amounts falling due within one year

	2021 Number	2020 Number
Taxation	1,848	127
Accruals	59,172	1,876
	61,020	2,003

9 Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €4,668 (2020 - €0.00).

10 Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

11 Related party transactions

During the year the company transferred donations of €1,766,575, to Mary's Meals International. (2020: €1,206,960).

12 Cash and cash equivalents

Cash and bank balances

2021 €	2020 €
82,318	22,820

13 Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 July 2022.



Mary's Meals Ireland (A company limited by guarantee)

Supplementary information relating to the financial statements for the financial year ended 31 December 2021 not covered by the report of the auditors.

The following pages do not form part of the audited financial statements.



Supplementary information relating to the financial statements

Detailed income and expenditure account for the financial year ended 31 december 2021

	2021 €'000	2020 €'000
Income	1,882,917	1,249,525
Expenditure		
Material aid	4,209	4,765
Wages and salaries	70,834	26,443
Social welfare costs	7,260	2,327
Staff defined contribution pension costs	4,668	-
Rent payable	6,035	11,000
Insurance	2,911	1,307
Printing, postage and stationery	7,994	7,020
Events & publications	-	1,026
Telephone	94	110
Computer costs	293	-
Motor expenses	-	108
Travel and subsistence	956	517
Donations to Mary's Meals International	1,766,575	1,206,960
Bank charges	7,294	5,756
General expenses	1,225	-
Auditor's remuneration	1,865	1,865
	1,882,213	1,269,204
Changes in investments		
Amounts written back on/off investments	56	(847)
Net surplus/(deficit)	760	(20,526)



Food Changes the Story

Mary's Meals Ireland

St. Patrick's Hall, Marino Institution of Education, Griffith Avenue, Dublin 9

Company number: 420286 RCN: 20061920 CHY: 16897

mary's
meals

a simple solution
to world hunger

20 YEARS OF
FEEDING
CHILDREN